

Company Number - 04662488

FINAL

OXFORD PRIDE GROUP LTD

(A Company Limited by Guarantee)

FINANCIAL STATEMENTS

Period Ending 31 July 2012

OXFORD PRIDE GROUP LTD
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PERIOD ENDING 31 JULY 2012

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**OXFORD PRIDE GROUP LTD
COMPANY INFORMATION
PERIOD ENDING 31 JULY 2012**

DIRECTORS:	Cheryl Briggs Rafe Jeune Paul Mason Matthew Taylor	Resigned: 01 May 2012 Appointed: 02 May 2012 Resigned: 01 May 2012 Appointed: 02 May 2012
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SECRETARY:	Gary Gibson
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REGISTERED OFFICE:	12 Drove Acre Road Oxford OX4 3DF
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REGISTERED NUMBER:	04662488
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**OXFORD PRIDE GROUP LTD
DIRECTORS REPORT
PERIOD ENDING 31 JULY 2012**

Principal activities

Undertakes fundraising and receives donations which are wholly used for the benefit of the lesbian, gay, bisexual, transgender and queer community.

Charitable donations

Charitable donations in this period was nil.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

The above report was approved by the Board on 08 August 2012 and signed on its behalf by:

Director

OXFORD PRIDE GROUP LTD
PROFIT AND LOSS ACCOUNT
PERIOD ENDING 31 JULY 2012

	Notes	2012 £	2011 £
Turnover:	2	5,212	7,750
Cost of sales		9,465	18,582
Gross profit or (loss)		<u>(4,253)</u>	<u>(10,832)</u>
Other operating income		4,253	10,832
Operating profit or (loss)		<u>0</u>	<u>0</u>
Interest receivable and similar income		0	0
Interest payable and similar charges		0	0
Profit or (loss) on ordinary activities before taxation		<u>0</u>	<u>0</u>
Tax on profit or loss on ordinary activities		0	0
Profit or (loss) for the financial year		<u>0</u>	<u>0</u>

Statement of Gains and Loss

The company does not have any gains and losses other than Profit and Loss for the period to report.

OXFORD PRIDE GROUP LTD
ABBREVIATED BALANCE SHEET
PERIOD ENDING 31 JULY 2012

		31/07/2012		30/09/2011	
	Notes	£	£	£	£
Current Assets					
Debtors	3		490		-
Cash at bank and in hand			<u>565</u>		<u>5,140</u>
			1,055		5,140
Creditors: amounts falling due within one year	4		(1,055)		(5,140)
Net current assets			<u>-</u>		<u>-</u>
Total assets less current liabilities			-		-
Creditors: amounts falling due after more than one year			-		-
Provisions for liabilities and charges			-		-
Net Assets			<u><u>-</u></u>		<u><u>-</u></u>
Capital and reserves					
Retained earnings	5		-		-
Profit and loss account	5		-		-
Members' funds	6		<u><u>-</u></u>		<u><u>-</u></u>

The accounts were approved by the Board on 08 August 2012 and signed on its behalf by

Director

OXFORD PRIDE GROUP LTD
DIRECTORS STATEMENT
PERIOD ENDING 31 JULY 2012

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006.
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period stated above; and
- (c) that we acknowledge our responsibilities for:
 - i. Ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profits or loss for the period end, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.
- (d) These financial statements are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The accounts were approved by the Board on 08 August 2012 and signed on its behalf by

Director

OXFORD PRIDE GROUP LTD
 DETAILED BALANCE SHEET
 PERIOD ENDING 31 JULY 2012

	2012 GLD £	Adjs 1 £	Adjs 2 £	Adjs 3 £	2012 Final £	2011 Final £
Trade Debtors	490.00				490.00	0.00
Cash	504.08				504.08	802.89
900 Lloyds TSB Current Account	30.23				30.23	4,336.78
901 Lloyds TSB Members Fees Account	31.00				31.00	0.00
CURRENT ASSETS	1,055.31	0.00	0.00	0.00	1,055.31	5,139.67
OVERDRAFTS						
900 Lloyds TSB Current Account	0.00				0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
OTHER CREDITORS						
861 Other Creditors	0.00				0.00	-1,757.00
	0.00	0.00	0.00	0.00	0.00	-1,757.00
UK CORPORATION TAX PAYABLE						
932 Corporation Tax	0.00				0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
ACCRUALS & DEFERRED INCOME						
953 Expense Accruals	-3,382.67		3,382.67	-1,055.31	-1,055.31	-3,382.67
967 Audit Fees - Accrual	0.00				0.00	0.00
968 Tax Fees - Accrual	0.00				0.00	0.00
	-3,382.67	0.00	3,382.67	-1,055.31	-1,055.31	-3,382.67
TOTAL CURRENT LIABILITIES	-3,382.67	0.00	3,382.67	-1,055.31	-1,055.31	-5,139.67
NET CURRENT LIABILITIES	-2,327.36	0.00	3,382.67	-1,055.31	0.00	0.00
TOTAL NET ASSETS	-2,327.36	0.00	3,382.67	-1,055.31	0.00	0.00
SHARE CAPITAL & RESERVES						
911 Share Capital	0.00				0.00	0.00
921 Prior Years Reserves	0.00				0.00	0.00
933 Capital Contribution	0.00				0.00	0.00
Loss/(profit) after tax	2,327.36	0.00	-3,382.67	1,055.31	0.00	0.00
TOTAL NET ASSETS	2,327.36	0.00	-3,382.67	1,055.31	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments						
Adj 1 Write of irrecoverable income		0.00				
Adj 2 Release 2011 Accrual			-3,382.67			
Adj 3 Accrual Required - deferred income				-1,055.31		

OXFORD PRIDE GROUP LTD
DETAILED PROFIT AND LOSS ACCOUNT
PERIOD ENDING 31 JULY 2012

	2012 GLD £	Adjs 1 £	Adjs 2 £	Adjs 3 £	2012 Final £	2011 Final £
TURNOVER	5,212.00	0.00	0.00	0.00	5,212.00	7,750.00
OTHER OPERATING INCOME	4,252.54	0.00	0.00	0.00	4,252.54	10,832.02
LESS: OPERATING COSTS	-11,791.90	0.00	3,382.67	-1,055.31	-9,464.54	-18,582.02
OPERATING PROFIT /(LOSS)	-2,327.36	0.00	3,382.67	-1,055.31	0.00	0.00
FINANCIAL INCOME & EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT BEFORE TAX/(LOSS)	-2,327.36	0.00	3,382.67	-1,055.31	0.00	0.00
TAXATION	0.00				0.00	0.00
PROFIT/ (LOSS) AFTER TAX	-2,327.36	0.00	3,382.67	-1,055.31	0.00	0.00
DIVIDEND	0.00	0.00	0.00	0.00	0.00	0.00
RETAINED PROFIT	-2,327.36	0.00	3,382.67	-1,055.31	0.00	0.00

A/c no. Description

Note 2 TURNOVER

Adverts	-925.00				-925.00	-3,180.00
Stalls	-1,802.00				-1,802.00	-2,070.00
Concessions	-2,485.00				-2,485.00	-2,500.00
	-5,212.00	0.00	0.00	0.00	-5,212.00	-7,750.00

OTHER OPERATING INCOME

Membership	-31.00				-31.00	-110.00
Quiz	-1,534.52				-1,534.52	0.00
Drag Race	-324.10				-324.10	0.00
Plush	-346.64				-346.64	0.00
Poptarts	-89.75				-89.75	0.00
Pink Card	-255.40				-255.40	0.00
Fundraising	-501.18				-501.18	-2,649.13
Donation	-419.69				-419.69	-7,672.89
Deposit Return	-650.00				-650.00	-400.00
Admin	-100.26				-100.26	0.00
Financial Income & Expenses	0.00				0.00	0.00
	-4,252.54	0.00	0.00	0.00	-4,252.54	-10,832.02

Figures prior to 2012 were not broken down into detailed income bands. Most funds raised by or at Plush, Quiz and Poptarts fall under fundraising or donations. The fundraising bracket includes any donations raised through collection tins situated at venues around Oxford City Centre and grants received. Large sum of Fundraising bracket is a grant of £5,000 from Unison.

OTHER OPERATING EXPENSES

Marketing	446.10				446.10	2,725.47
Event	7,223.24		-3,382.67		3,840.57	8,522.17
Fundraising	172.22				172.22	0.00
Entertainment	2,910.48				2,910.48	2,650.00
Parade	65.78				65.78	0.00
Phone Credit	140.00				140.00	0.00
Admin	834.08				834.08	501.71
Charity	0.00				0.00	300.00
Accrual	0.00			1,055.31	1,055.31	3,382.67
Bad debts	0.00				0.00	500.00
	11,791.90	0.00	-3,382.67	1,055.31	9,464.54	18,582.02

Adjustments

Adj 1	Write of irrevcoverable income	0.00				
Adj 2	Release 2011 Accrual		-3,382.67			
Adj 3	Accrual Required - deferred income			-1,055.31		

OXFORD PRIDE GROUP LTD
NOTES TO ABBREVIATED BALANCE SHEET
PERIOD ENDING 31 JULY 2012

1. ACCOUNTING POLICIES

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and under the historical cost accounting rules.

The Directors consider it appropriate for these financial statements to be prepared on a going concern basis, which assumes that the Company will continue to operate.

1.2. Turnover

Turnover represents the value, excluding value added tax, of sales and other income receivable during the period.

2. TURNOVER

The total turnover for the company for the period has been derived from its principal activity wholly undertaken in the United Kingdom.

3. DEBTORS

	31/07/2012	30/09/2011
	£	£
Trade Debtors	490	-
	<u>490</u>	<u>-</u>

4. CREDITORS: amounts falling due within one year.

	31/07/2012	30/09/2011
	£	£
Trade Creditors	-	(1,757)
Accruals and deferred income	(1,055)	(3,383)
	<u>(1,055)</u>	<u>(5,140)</u>

5. RESERVES

	Profit & loss account
	£
At 30 September 2011	-
Retained profit for the year	-
At 31 July 2012	<u>-</u>

6. MEMBERS' FUNDS

Oxford Pride Group Ltd is a Company limited by guarantee, and therefore there are no shares in issue. If upon the winding-up or dissolution of the Company, there remains, after the satisfaction of all its debts and liabilities, any property whatsoever, the same is not paid to or distributed among the members of the Company, but is given or transferred to a Charity of similar cause.